

From:
finnCap Limited
4 Coleman Street
London EC2R 5TA

Kopane Diamond Developments plc ("**Kopane**")
235-237 Vauxhall Bridge Road
London SW1V 1EJ

and

Firestone Diamonds plc ("**Firestone**")
26-28 Hammersmith Grove
London W6 7BA

Dear Sirs

Proposed acquisition of Kopane by Firestone ("Acquisition") pursuant to a Scheme of Arrangement under Part 26 of the Companies Act 2006 ("Scheme")

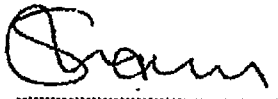
We refer to our 1,500,000 warrants over ordinary shares of 1p each in Kopane ("**Warrants**") pursuant to the warrant instrument dated 28 October 2009 a copy of which is annexed hereto marked "A" ("**Warrant Instrument**"). We also refer to the Acquisition and the Scheme and in particular to the terms of the Acquisition, being that the ordinary shareholders of Kopane will receive 0.4657 ordinary shares in Firestone for every one ordinary shares held by them in Kopane (the "**Agreed Terms**").

We hereby agree with you that provided the Acquisition is on the Agreed Terms no offer pursuant to Rule 15 of the Takeover Code is required to be made for the Warrants by Firestone in relation to the Acquisition and the Scheme and that upon the Scheme becoming effective in accordance with the Agreed Terms (or in the event that Firestone elects to implement the Acquisition by way of a takeover offer in accordance with the terms of the implementation agreement between Firestone and Kopane and dated 21 July 2010, the takeover offer becoming unconditional in accordance with the Agreed Terms) the Warrants shall immediately lapse and shall no longer be exercisable. If the Scheme does not become effective on the Agreed Terms the Warrants will remain in full force and effect in accordance with their terms.

This letter constitutes a variation to the terms of the Warrant Instrument.

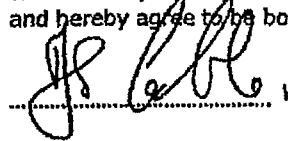
We should be grateful if you would countersign the duplicate copy of this letter to record your agreement to its terms.

Yours faithfully



For and on behalf of
finnCap Limited

We refer to your letter dated *21 July* 2010, of which this is a duplicate copy,
and hereby agree to be bound by the terms of your letter.



For and on behalf of
Kopane Diamond Developments plc



For and on behalf of
Frestone Diamonds plc