

Michael Wittet  
"Dunroamin"  
3 Stonehill  
Tierboskloof  
P O Box 26202  
Hout Bay  
7872  
South Africa

6 May 2009

Dear Mike,

### **Employment Contract, Services and Remuneration**

Further to discussions held with you, this letter sets out the contractual arrangements for your services and supersedes previous employment contracts and other arrangements.

1. Effective immediately, you will revert to the position of Non-Executive Director at a fee of £25,000 per annum, payable quarterly. The duties and terms of this role will be in accordance with the letter of Appointment as a Non-Executive Director dated 4 July 2008.
2. You agreed to provide additional consulting services from time to time as set out in a letter dated 4 July 2008 appointing you as a consultant, at the rate of £750 per day. The terms of this letter will continue in respect of your consulting work.
3. On 22 October 2008, you were subsequently appointed as CEO, with work to commence from 1 November 2008. It was agreed that, due to previous commitments on time until the end of February 2009, you would work part time as a consultant and continue to be paid at the non-executive fee rate until that date. Due to a secession of diamond production in December 2008 and cash constraints, it was agreed, at the Board Meeting held on 21 April 2009, that your employment contract as CEO had lapsed and that you would continue to work on the basis set out in 1 and 2 above for the future. It has been agreed that any rights appertaining to this employment contract by yourself or the Company had been waived.
4. In lieu of the agreement reached as set out in this letter, the Company is proposing to award you with a further grant of share options, such amount subject to the agreement of the Remuneration Committee.

If you are in agreement with the above terms, please sign below and return a copy to James Cable.

Yours sincerely,

A handwritten signature in black ink, appearing to read "F. Scolaro". The signature is fluid and cursive, with a prominent initial "F" and a long, sweeping underline.

Frank Scolaro

Agreed:

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Michael Wittet